

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**AUDIT COMMITTEE**

**August 22, 2024**

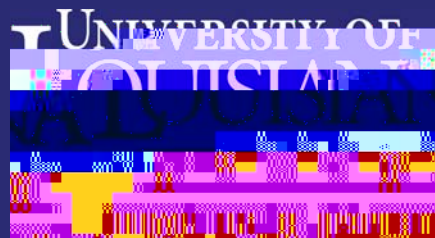
**Item H.1 University of Louisiana Systems**

**EXECUTIVE SUMMARY**

# AUDIT summary

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August 2024



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**Summary of Audit Reports Issued Between 6/4/24 and 8/13/24**

UL System Board Office ..... 1  
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# UL System Board Office

Report Name:

Management Response and Action Plan:

Management concurred with the observations and provided corrective plans.

# Grambling State University

Report Name:

Internal Assessment and Ongoing Monitoring of GSU's Internal Audit Activity FY24

Audit Initiation:

In accordance with Section 1300 of the *Standards*, GSU conducted an internal self-assessment.



## Louisiana Tech University

Report Name:

Review of Year-End Inventory Observations

Audit Initiation:

This audit was conducted to comply with IIA *Standard* 2500 – Monitoring Progress, which requires follow-up reviews to ensure management's actions have been effectively implemented.

Audit Scope and Objective:

To evaluate the inventory counting process and review the written inventory count and valuation procedures for reasonableness and accuracy. To determine the validity of inventory dollars appearing in the financial records and confirm the existence of inventory items.

Observations:

None noted.

Management's Response and Corrective Plan:

No response and corrective plan required.

# Southeastern Louisiana University

Report Name:

Audit of Inventories

Audit Initiation:

This audit was included on the Board-approved audit plan.

Audit Scope and Objective:



## University of Louisiana Lafayette

Report Name:

Campus Food Services Contract (1<sup>st</sup> Follow-up)

Audit Initiation:

This audit was conducted to comply with IIA *Standard*

University of Louisiana Monroe

Observation 6: Management did not define business impact classifications used during incident response.

Recommendation 6: Management should clearly define in the IRP the business impact classifications and considerations for determining the potential business impact of an incident.

Observation 7: The incident response plan did not require third-parties to provide documentation of incident response activities.

Recommendation 7: Management should include in the IRP a requirement for all external third-parties involved in the incident response to document their activities in detail and provide these records as evidence of successful incident response and remediation upon request by the University.

Observation 8: Management did not prepare a tabletop exercise after action report.

Recommendation 8: Management should prepare, review and approve an after action report documenting the opportunities for improvement and recommendations identified from each tabletop exercise going forward.

Management's Response and Corrective Pem

Internal Audit Reports  
Issued in Fiscal Year 2025\*

## Internal Audit Reports In Progress

Report Title by Institution
<b>Grambling State University</b>
1) Investigative Audit
2) Electronic Payment Systems Desk Review (2nd Follow-up)
<b>Louisiana Tech University</b>
1) Review of Aramark Food Service Contract
2) Quality Assessment for External Validation
<b>McNeese State University</b>
1) Review of R.S. 42:31: Eligibility to Hold Office or Position
<b>Nicholls State University/University of New Orleans*</b>
<i>none.</i>
<b>Northwestern State University</b>
1) Quality Assessment for External Validation
<b>Southeastern Louisiana University</b>
1) Quality Assessment for External Validation
2) Review of Onboarding for the Athletics' Business Office
<b>University of Louisiana at Lafayette</b>
1) Auxiliary Services: Campus Bookings Audit
2) Quality Assessment for External Validation
<b>University of Louisiana Monroe</b>
1) Quality Assessment for External Validation

\* - The position is vacant.

## Schedule of Internal Audit Follow-ups

Report Title by Institution	Follow-up Number	Date to Begin Follow-up
<b>Board Office</b>		
1) Audit of the P-card and CBA Programs	1st	6/18/2025
<b>Grambling State University</b>		
1) Electronic Payment Systems Desk Review	2nd	6/23/2024
2) Facilities Management, Inventory, and Key Control Audit	4th	8/24/2024
3) University Funded Cell Phone Desk Review	2st	3/13/2025
4) Vault Reconciliations Report	5th	5/2/2025
<b>McNeese State University</b>		
1) Governor's Program for Gifted Children	1st	4/23/2025
<b>Nicholls State University</b>		
1) Investigative Audit of Music Conservatory Program	1st	4/22/2022
2) Investigative Audit of Graduate Assistant Timesheet	2nd	6/24/2022
3) Investigative Audit of Residential Living	1st	6/23/2023
4) Bridge to Independence Fundraising Audit	1st	6/23/2023
<b>Northwestern State University</b>		
1) Procedural Review of Private Athletic Camps	1st	11/30/2024
2) Review of Athletic Business Operations	1st	3/4/2025
6) Review of Purchasing Card	1st	5/16/2025
<b>Southeastern Louisiana University</b>		
1) Audit of Cash Collection Points	1st	8/23/2024
2) Audit of Transportation Services	1st	11/16/2024
<b>University of Louisiana at Lafayette</b>		
1) Campus Safety Assurance Engagement	1st	2/23/2024
2) Family and Medical Leave Act Assurance Engagement	1st	4/26/2024
3) Hiring and Separation Practices Assurance Engagement	1st	3/13/2025
<b>University of Louisiana Monroe</b>		
1) Review of Internal Control & Compliance over ULM Rental Facilities Usage	1st	4/26/2024
2) Review of College of Health Sciences Dean's Office Operations	1st	11/15/2024
3) Review of ULM Information Security Incident Response Plan	1st	8/5/2025
<b>University of New Orleans</b>		
1) Change in Payroll Process	1st	6/23/2023
2) College of Sciences	3rd	6/23/2023